

# CoorpiD our new KYC data management tool

Dear Banking Partner,

We would like to take this opportunity to inform you that we have opted for CoorpiD ([coorpid.com](https://coorpid.com)) as our new Know Your Customer data management tool. With CoorpiD, which was developed by ING Bank in the Netherlands, we will be able to streamline our KYC data management process by making use of a centralised, secure digital repository to exchange KYC data with multiple banks and business partners. One of the great benefits of using CoorpiD is that we no longer have to run the risk of emailing confidential and highly sensitive information. CoorpiD enables us to manage KYC compliance requests in a more efficient and secure manner. We can collect, structure, track, and share KYC documents while maintaining full control over who has access to the KYC information that we share.

There are two ways in which we can share KYC-related data with you via CoorpiD: via a secure link or via API integration. If you would prefer to opt for API integration, you can contact CoorpiD directly at [coorpid-sales@ing.com](mailto:coorpid-sales@ing.com) to arrange for this.

## Sharing our KYC documents with you through a secure link works as follows:

- 1** We will add your name and email address to our CoorpiD environment
- 2** We will share with you the required/requested documents with you
- 3** You will be notified and you will receive an encrypted link via email that provides temporary access to download our documents

CoorpiD is also working on a new feature that would enable external (non-registered) banks and business partners to request additional information and documents through the CoorpiD platform through the same secure link. We will inform you as soon as this new feature becomes available as this would facilitate the KYC data exchange process on your end as well.

If you have any questions regarding the above, please feel free to contact us or CoorpiD through: [support@coorpid.com](mailto:support@coorpid.com).

